

Results of risk preference survey

Our participants have told us how much risk they are willing and able to take

How would you like us to invest for your pension? At the end of 2023, we posed this question to over **408,000 participants** of different ages and from different groups: participants who are accruing a pension with us, who have accrued a pension with us in the past and who are currently receiving a pension. We used a so-called 'risk preference survey' to investigate whether our investments are still in keeping with the situation and wishes of our participants. About **6%** responded. The main results are set out below.

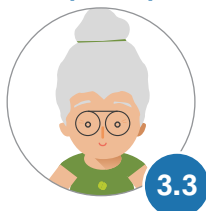
Taking risks

The **younger** the participant, the **more risk** he or she is willing to take.

Young participant



Older participant



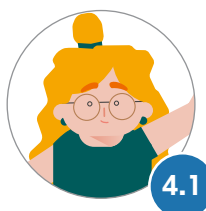
(Risk scale: 1 = low, 10 = high)

Men are prepared to take slightly **more risk** than **women**.

Male



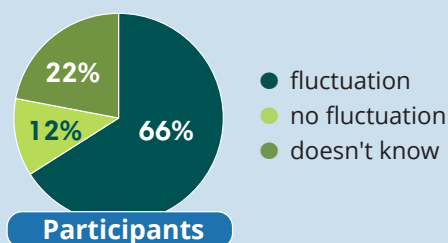
Female



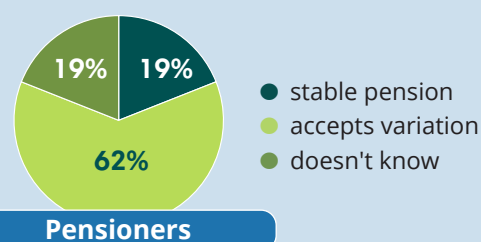
(Risk scale: 1 = low, 10 = high)

Pension fluctuates

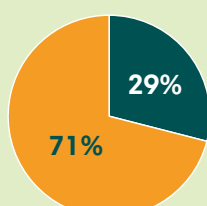
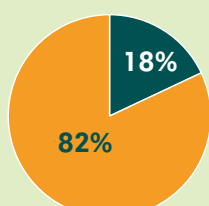
Most **participants** are okay with their future monthly pension fluctuating with the economy and the returns on investments.



Most **pensioners** accept that their pension may fluctuate somewhat. Some of them would rather have a completely stable pension.



Dealing with setbacks



- cannot absorb a 10% setback.
- has other ways of absorbing a setback.

Among young people under 30, a total of 5% cannot absorb a setback.

What's next?

We use these results to better align our investments with the wishes and preferences of our participants.

For example, we will take slightly more risk in our investment portfolio for young people and slightly less for older people, in order to achieve the highest possible expected pension.

More information

Go to pensioenfondspgb.nl/en/survey.