

# Explanation

## 2024 Uniform Pension Statement

### 2024 Uniform Pension Statement Situation as of: 1 January 2024

1 This is your pension situation on 1 January 2024. Have there been any changes at work or in your private life since then? If so, this is not shown on your pension statement.

2 These are your personal details.

3 Are any of your partner's details missing here? Or is the partner stated no longer your partner? If so, please send an email to [ks@pensioenfondspgb.nl](mailto:ks@pensioenfondspgb.nl)

4 These are your kind of pension scheme and your retirement age at Pensioenfonds PGB.

5 This is the amount you have already accrued with us. This is the amount you can receive at your AOW age.

6 Are you still accruing pension? Here you can see the amount that you can still accrue if you continue to work for your current employer until you reach AOW age. How much pension you will eventually receive also depends on the choices you make when you retire. On [mijnpgbpensioen.nl](http://mijnpgbpensioen.nl), you can see what options you have and what these imply for your pension.

7 This is the amount your partner, if any, receives if you are still with your current employer when you die. However, your partner must be registered with us. In the first block on page 1 of your pension statement, you can see if this is the case.

8 Do you have an Anw-Plus insurance? If so, here you can also see how much Anw-Plus pension your partner, if any, receives from us when you die.

9 Are you more than 35% occupationally disabled? If so, you continue to accrue pension. It costs you nothing, we pay this for you. You may also receive a supplement to the WIA benefit from the state. You can see whether that is the case here.

**Your personal details**

Name : Ms R. Green  
Date of birth : 1 April 1968  
Participation number : XXXXXXXXXXX

**Your partner**

Name : No known partner

**Your pension details**

Pension administrator : Pensioenfonds PGB  
Type of pension scheme : gross defined benefit agreement  
Age that we use to calculate your pension in this statement : 67 years  
Contribution paid by your employer in 2023 : € 5,000  
Contribution paid by you in 2023 : you can see this on your salary slip

We base all amounts in this pension overview on the data in this block. Changes in your personal situation can influence the amount of your final pension. Are you going to work less in the future or do you stop working, for example? Then you may build up less pension.

### How much pension can you expect?

**How much pension have you accrued?**

Until 1 January 2024 you accrued the following pension with us:  
from 1 April 2035 for as long as you live : € 3,500 bruto per jaar

**How much pension can you receive if you keep accruing pension?**

If you continue to work for this employer until your AOW age, you can accrue the following pension with us:  
from 1 April 2035 for as long as you live : € 7,500 gross per year

The AOW from the state is not shown in this pension statement; it can be found on [mijnpensioenoverzicht.nl](http://mijnpensioenoverzicht.nl).

**How much pension do your partner and children, if any, receive when you die?**

Let's assume that you die before you reach AOW age and that you are still employed by your current employer at that time.

7 Your partner, if any, then receives:  
from your death for as long as your partner lives : € 4,500 gross per year

Your partner will also receive an Anw-Plus pension:  
from your death until your partner receives AOW : € 14,000 gross per year  
from the time your youngest child turns 18 years of age until the day your partner receives AOW : € 3,000 gross per year

Each child receives:  
from your death until they reach the age of 21 or, if the child is still studying,  
until they reach the age of 27 at the latest : € 1,250 gross per year

**Take note:** Your dependants will receive no or a lower pension if you die after you leave your current employer. It is also possible that they will receive a lower pension, if you die after your retirement. Refer to [mijnpgbpensioen.nl](http://mijnpgbpensioen.nl) and [mijnpensioenoverzicht.nl](http://mijnpensioenoverzicht.nl) to find out what your partner receives if you die after you retire, and what your partner receives if you no longer work for this employer. Your children, if any, will receive a percentage of the retirement pension that you have accrued at the time of your death.

**How much pension do you receive if you become disabled?**

If you are at least 35% disabled, your pension accrual will (partially) continue. This pension accrual ends when you become entitled to AOW, or if you become less than 35% disabled.

Go to [pensioenfondspgb.nl](http://pensioenfondspgb.nl) for more information on pension and disability.

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## How definite is your pension?

10 Your pension may be lower as a result of these risks.



### The level of your pension is not fixed

The level of your pension is not fixed and may be reduced in exceptional situations. We are faced with a number of situations, including:

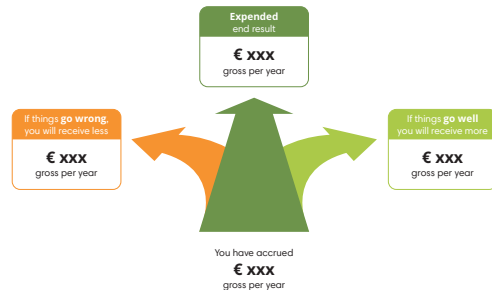
- People in the Netherlands are becoming increasingly older. This requires us to pay the pensions over a longer period.
- If the interest rate is low, the pensions become more expensive. This is because we need more money to be able to pay out the pensions later.
- We invest your pension capital very carefully. Despite this, the investment results can be disappointing.

11 Here you can see an estimate of what your pension will look like the pension fund has to deal with significant windfalls or setbacks. These amounts are different from earlier in this overview. Because it shows the purchasing power of your pension.



### What if we have significant windfalls or setbacks?

We have made an estimate of your pension if we are confronted with substantial contributions setbacks. We also take into account a possible increase in prices. The estimate therefore represents the purchasing power of your pension. You therefore see different amounts than before in this overview. The amounts in the future scenarios are based on your AOW age.



You see the same picture on mijnpensioenoverzicht.nl, but with an estimate of your total pension that you build up with us and possibly elders, including your AOW. The pension is also calculated as if starts simultaneously with your AOW pension and you see a net amount per month.

Would you like more information about the purchasing power of your pension and the meaning of the amounts in this picture? An explanation can be found on [pensioenfondspgb.nl/pensioenvoorspelling](https://pensioenfondspgb.nl/pensioenvoorspelling).

12 Here you can see how your pension has increased in the past few years. And what the odds are that we have to reduce your pension in the coming years.



### Pension increases and reductions in the past three years

In this section you can read if your pension has been increased or reduces in the past three years.

#### Pension increases in the past three years

Your pension increased partly following the price level. In the past few years, prices and pensions were adjusted as follows:

	Adjustment in prices*	Increase in pensions
2023	-1.4%	5.2%
2022	17.20%	7.0%
2021	2.39%	3.0%

\* Source: Centraal Bureau voor de Statistiek

We try to increase your pension by the average price increase (inflation) in the past year. For this, we look at the 12-month average 'consumer price index (CPI) derived' from October in the previous year compared to September in the current year. For this statement, that is October 2022 through September 2023.

We can only increase your pension if our financial situation is good enough. To determine this, we look at our funding ratio: it has to be above 110%.



#### Pension reductions in the past three years

In some situations, your pension may be reduced. In recent years, your pension has not been reduced. We work really hard so that your pension does not need to be reduced.

13 This is the amount you have accrued with us in 2023. Do you have an annuity? If so, you need this amount when you complete your tax return



### Pension accrual factor A in 2023

: € 450

You need factor A to calculate the tax scope you have to supplement your pension with annuities.

## Want to know more?



### Do you need a personal comprehensive overview?

On mijnpensioenoverzicht.nl, you can find a personal comprehensive overview of the pension you have accrued via your employer and of the AOW. You can also find an estimate of your net income after retirement. And you can compare your pension with your current income.



### Do you need more insight into the options you have?

On mijnpgbpensioen.nl, you can find Pension 1-2-3. It shows you the options you have as well as information about your pension scheme. In addition this site has a pension planner which shows how these options affect your own situation. And you can see how much net pension you will receive and what you can do to align your expenses and income after you retire. On pensioenfondspgb.nl, under 'About Pensioenfonds PGB' you can find our annual report and investment information.



### Would you like more information on the financial position of Pensioenfonds PGB?

As of 1 January 2024, our policy funding ratio was 116.5%. Go to pensioenfondspgb.nl for more information on our financial situation and the current funding ratio, which could have consequences for your pension. As our financial situation is not good enough, we have to prepare a Recovery Plan. You can find the Recovery Plan on pensioenfondspgb.nl/financiele-situatie.



### Do you have any questions?

Please do not hesitate to contact us. On pensioenfondspgb.nl, you can find the questions we are most frequently asked about the Uniform Pension Statement. You can also call us on +31 (00) 20 541 82 00 or send an email to [ks@pensioenfondspgb.nl](mailto:ks@pensioenfondspgb.nl).



### Pension accrual factor A in 2023

: € 450

You need factor A to calculate the tax scope you have to supplement your pension with annuities.



De Nederlandsche Bank (DNB) and the Financial Markets Authority (AFM) supervise all the pension administrators in the Netherlands; including Pensioenfonds PGB.